



# नौएडा एन्ट्रेप्रिनियोर्स एसोसिएशन (स्थापित-1978) NOIDA ENTREPRENEURS ASSOCIATION (ESTD-1978)

**NEA BHAWAN** B -110A, Sector - 6, Noida, -201301  
E-mail : noidaindunit@gmail.com

Ph - 2422158, 2422159  
Website : www.nea.net.in

## President

**VIPIN KUMAR MALHAN**  
# 9650593902

## General Secretary

**V.K. SETH**  
# 9811013160

L.No.NEA-08-2020-59

Date: 07-04-2020

To,  
Smt. Nirmala Sitharaman Ji  
Hon'ble Minister of Finance,  
Government of India  
New Delhi

Sub:- Request for support to MSME to come out of COVID 19 lock down

Respected Madam,

Noida Entrepreneurs Association is the oldest industrial Association in the area representing about 10 thousand industries in Noida, Greater Noida and surrounding areas. All the entrepreneurs are devoted and law abiding citizens of India and are fully committed to Hon'ble Prime Minister's call to fight the CORONA Pandemic together with all our might.

All our business operations are closed down and we do not have any fund flow at all. Most of the raw material and finished good lying in our factories at the time of lock out has deteriorated or may not be of any use. Our business dues are not being realized and we have to pay all utilities and other Govt dues without any relief except some deferment. It would be very difficult for us to restart the business operations once the lock down is withdrawn due to paucity of funds and other resources.

Therefore we earnestly request you to come to the rescue of the Industries and save us from untimely death by arranging for –

1. Provide for advance by banks against GST supply invoices and bills for supplies made to GST registered customers so as to maintain fund flow. Since the customers are registered with GST department their authenticity and reliability is verified. The GST department may provide the needed assurance and surety for recovery of payment based on GST returns filed by them for current and previous months.

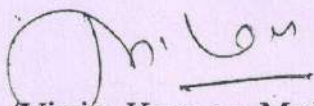
2. Defer all bank EMIs due for at least 3 months without interest because coming back to normal status for a closed down unit will take 3 to 6 month's time.
3. Provide additional financial support in form of increased working capital limits by at least 30% with reduced rate of interest which is to be maximum 6%, enabling us to manage and compete internationally to fill up void created by COVID-19 pandemic.
4. Release all due payments of Govt. supplies, GST refunds, subsidies and others so that cash flow may stabilise.

Madam, we most respectfully submit that in case we do not get these reliefs **and if we have to bear salary, wages and other expenses for the lock down period than we shall not have any option but to close down** our operations and many of us may even go out of business or may face insolvency.

Therefore we request you for an early action in the matter before it turns out another epidemic.

With regards,

Sincerely Yours.



(Vipin Kumar Malhan )

President- Noida Entrepreneur's Association