



नौएडा एन्ट्रेप्रिनियोर्स एसोसिएशन (स्थापित-1978)
NOIDA ENTREPRENEURS ASSOCIATION (ESTD-1978)

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L.No.NEA-08-2020-58

Date-07-04-2020

Shri Nitin Gadkari Ji
Hon'ble Minister for MSME,
Government of India
New Delhi

Sub: -Request for your support to MSME to come out of COVID 19 lock down

Respected Sir,

Noida Entrepreneurs Association is the oldest industrial Association in the area representing about 10 thousand industries in Noida, Greater Noida and surrounding areas. All the entrepreneurs are devoted and law abiding citizens of India and are fully committed to Hon'ble Prime Minister's call to fight the CORONA Pandemic together with all our might.

We highly value your dynamic leadership having seen the unprecedented progress India has made in Highways and Road infrastructure in your leadership and are quite certain that MSME will come over the COVID-19 with your worthy support.

All our business operations are closed down and we do not have any fund flow at all. Most of the raw materials and finished goods lying in our factories at the time of lock out has deteriorated or may not be of any use, Our business dues are not being realized and we have to pay all utilities and other Govt dues without any relief except some deferment. It would be very difficult for us to restart the business operations once the lock down is withdrawn due to paucity of funds and other resources.

Therefore we earnestly request you to come to the rescue of the Industries and save us from untimely death by arranging for –

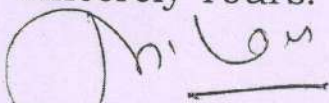
1. Payment of lock down period salary by ESIC which is basically formed for the purpose of providing **medical and accidental emergencies** and this pandemic corona virus COVID-19 is such medical emergency. The salary & wages for the lockdown period should be paid by ESIC as the industry is not in a position to bear this burden.
2. Withdraw all utilities bills like Power, Water, lease rent and other dues for this lock down period and instruct all local bodies to waive off all interest and charges till 30th June 2020.
3. Defer all bank EMIs due for at least 3 months and no interest should be charged during this period because coming back to normal status for a closed down unit will take minimum 3 months time.
4. Provide additional financial support in form of increased working capital limits with reduced rate of interest to 6%, enabling us to manage and compete internationally to fill up void created by COVID-19 pandemic.
5. Release all due payments of Govt. supplies, GST refunds, subsidies and others so that cash flow may stabilise.
6. All the industrial units may be allowed to run and transportation of materials may be permitted without any restrictions while maintaining full social distancing norms so that industry may come out of the deep trench. This may facilitate survival of industry to some extent.

Sir, we most respectfully submit that in case we do not get these reliefs **and if we have to bear salary, wages and other expenses for the lock down period than we shall not have any option but to close down** our operations and many of us may even go out of business or may face insolvency.

Therefore we request you for an early action in the matter before it turns out another epidemic.

With regards,

Sincerely Yours.



(Vipin Kumar Malhan)

President-Noida Entrepreneur's Association